

HALL COUNTY TAX ASSESSORS  
PERSONAL PROPERTY DEPARTMENT  
CALENDAR YEAR 2009

The department consists of one supervisor, five regular employees (one position which is vacant due to the hiring freeze), two part-time seasonal auditors and two part-time seasonal clerks.

Business Active Accounts	5,005
Business Exempt Accounts	1,920
Freeport Business Accounts	197
Marine Active Accounts	7,842
Marine Exempt Accounts	412
Aircraft Active Accounts	207
Aircraft Exempt Accounts	9
<b>TOTAL ACTIVE &amp; EXEMPT ACCOUNTS</b>	<b>15,592</b>

Returns Mailed January 2009	6,102
Marine Chg. Letters Active Accounts Notices Mailed January 2009	7,149
Exempt Letters Mailed January 2009	1,920
Freeport Applications Mailed January 2009	197
Notices Sent April 2009	5,596
Review Letters Mailed	2,000
External Audits	6
Desk Reviews - Business	1,580 +
Desk Reviews - Marine	825 +

	# Appeals	# BOEs	# Superior Court Cases
Business	71	8	0
Marine	92	5	0
Aircraft	7	0	0

Value change per E/R and NODs to various digest during calendar year 2009 and effect on 2010 Budget Year (see next page).

# PERSONAL PROPERTY ADJUSTMENTS

## **EFFECT ON CALENDAR YEAR 2009**

(JAN. 1, 2009 THRU DEC. 2, 2009)

Marine	E/R	-	(18,420,817)
	NOD	+	3,765,550
	Net	-	(14,655,267)
Business/ A/C	E/R	-	(54,772,092)
	NOD	+	77,173,559
	Net	+	22,401,467
<b>TOTAL NET 2009</b>		<b>+</b>	<b>7,746,200</b>

## **EFFECT ON BUDGET YEAR 2010**

(July 1, 2009 thru Dec. 2, 2009)

			YTD
Marine	E/R	-	(3,912,685)
	NOD	+	1,444,925
	Net	-	(2,467,760)
Business/A C	E/R	-	(15,560,107)
	NOD	+	54,431,814
	Net	+	38,871,707
<b>FY Net 7/09 - 11/09</b>		<b>+</b>	<b>36,403,947</b>

NOTE:	MARINE LOSSES FOR CALENDAR YEAR 2006 WERE:	(23,601,000)
	MARINE LOSSES FOR CALENDAR YEAR 2007 WERE:	(42,129,000)
	MARINE LOSSES FOR CALENDAR YEAR 2008 WERE:	(24,894,091)
	MARINE LOSSES FOR CALENDAR YEAR 2009 WERE:	(14,655,267)
	(Primarily due to lake levels & out of county boats pulled from lake to home ctys.)	
	<b>TOTAL</b>	<b>(105,279,358)</b>

# VALUATION

Hall County follows the Appraisal Procedure Manual (560-11-10) when appraising personal property. All auditors are furnished with a copy with instruction to comply with the APM on all procedures.

## **1) Machinery/Equipment**

The original cost of an item and date purchased is then applied to the composite conversion factors furnished by the state. Table B-1 & B-2 of Publication 946 of the U.S. Treasury Department Internal Revenue Service as revised in 1998 is used to properly class M/E into the correct category (Group). Idle M/E take out of service for backup is given a 65% M/E has an adjustment to original cost of the components that have been replaced. Salvaged M/E held for parts is held at a 10% residual value.

## **2) Inventory**

Inventory is valued at its cost at Level of Trade.

## **3) Aircraft**

This property is primarily valued by market guides (Aircraft Blue Book or V-Ref), i.e. market manuals using the average of retail and trade-in with adjustments per log books. When no book value is available, cost of purchase sales agreement or internet for sale are tools used to establish value.

## **4) Marine**

This property is primarily valued by market guides (ABOS, NADA & BUC Market Manuals). Outboard motors are priced the same unless considered as a package in the market guides. When using pricing manuals, the retail value is used. When a vessel is not found in book value a purchase sale agreement or sales comparison of similar vessels in system is used to establish value.

Annually a sales analysis of the area is performed and the findings are used to adjust all marine values from book values.

- 5)** All items (1 thru 4 Personal Property items) are reappraised manually through trending on M/E estimated or actual on Inventory, repricing of Aircraft from books and changed if 10% different from previous years, and depreciation/sale analysis on Marine.

## ***RETURNS/CHANGE FORMS***

The county used authorized personal property returns and schedules as required in the Appraisal Procedure Manual.

The county mails Business, Freeport, Aircraft and new Marine accounts reporting return forms the first week of January. Also mailed at the same time are Business Exempt forms and existing Marine Change forms with value notice.

Returned mail is given a second attempt of a new address if located; if returned again, they are posted publically.

Returns and change notices sent in are processed individually and any name, address or value changes are applied.

Untimely returns or accounts not sending in a return are penalized 10% per O.C.G.A. 48-5-299(2) (b) & 48-5-20(b) (1) & (2).

Notices on Businesses, new Marine accounts and Aircraft are typically mailed in early April. Return mail is handled as previously stated.

Letters for backup information on accounts not including information on return received and for accounts not returned are sent in May (see page 1).